

# Electromobility Sector

November 2024

## GENERAL DATA

<b>7<sup>th</sup></b> largest vehicle producer globally in 2023	<b>9<sup>th</sup></b> largest exporter of electric vehicles globally in 2023	<b>3,197</b> Economic Units Operating in the country	<b>574.4</b> Exports B USD 2018 - 3Q 2024	<b>14%</b> Contribution to Total Gross Production	<b>33%</b> Average contribution to Gross Value Added	<b>4.5%</b> Total Labour force Participation	<b>267.2</b> Imports B USD 2018 - 3Q 2024
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## FDI IN ELECTROMOBILITY SECTOR 2012 - 2Q 2024



- **72.70** Billion dollars (B USD)
- **17.0%** of total FDI
- **1,166** companies with FDI in the sector

Country of origin	FDI (B USD)	Participation percentage	Number of Economic Units
<b>Total 5 countries</b>	<b>65.46</b>	<b>87.3</b>	<b>901</b>
1. United States	20.24	27.0	329
2. Japan	20.00	26.7	251
3. Germany	18.25	24.5	168
4. South Korea	4,638.4	6.2	106
5. Canada	2,228.3	3.0	47

## GEOGRAPHICAL DISTRIBUTION OF FDI



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United States



Germany



Japan



**Note:** To calculate the information for this sector, branches 3359, 3361, 3362 and 3363 of SCIAN 2023 were used.  
**Source:** Secretariat of Economy, INEGI.  
 With information as of September 30th 2024.

